

Decoding the DNA's of Corporate Fraud thru'...

FORENSIC AUDITING

11 - 13 April 2011
Grand Millennium,
Kuala Lumpur

10 COMPELLING REASONS TO ATTEND THIS POWERFUL WORKSHOP!

- **BE AWARE** of regulatory guidelines and legal acts or laws relevant for the prosecution of fraudsters and wrong-doers
- **CONDUCT** in-depth interviews of internal and external gaps in organisational processes and susceptibilities and close these gaps in order to limit fraud possibilities
- **RECOGNISE** the warning signals and tell-tale signs of frauds in financial institutions operations environment
- **CREATE** a responsive, learning organisation as well as develop diagnostic and early warning systems to combat fraudulent act
- **IMPROVE** audit performance, success and reputation by adopting the most up-to-date audit reporting
- **GAIN** expertise in forensic interviewing and evidence documentation and protection
- **MASTER** every step of internal fraud investigation - from uncovering the first questionable activities or receiving an initial allegation, to testifying as a witness
- **IDENTIFY** the weak link in your current anti-fraud management plan and improvise it
- **EXAMINE** 'Live Cases' of forensic auditors in handling fraud and risk management
- **LEARN** how to staff and manage a dependable forensic audit team

"KPMG's fraud survey reveals that fraud hits nearly one in two companies in Malaysia..."
- The Star, 2010

IN ASSOCIATION WITH:

RESEARCHED & DEVELOPED BY:



"With the increase in the number of complex business transactions combined with the lack of effective monitoring, frauds are a real time threat to most corporations in Malaysia. It comes as a surprise that even the larger companies operating in Malaysia do not have adequate risk management strategies."

- Tan Kim Chuan, Head of KPMG Forensic Malaysia

In this period of protracted economic slowdown, personal and corporate pressures may fuel fraudulent behaviour making the situation worse in 2011 rather than better.

While the financial world struggles to digest revelations of the USD2.9 trillion loss that fraud has caused the global economy, survey findings by forensic accounting firms have revealed that...

- ◆ Average fraud will top £7 million by the end of 2010 in UK, BDO International predicts interim results
- ◆ The Kroll Global Fraud Report 2010 reported the take of fraudsters from businesses rose by more than 20% in the last 12 months, from USD\$1.4 million to USD\$1.7 million per billion dollars of sales
- ◆ KPMG's 2010 biennial Fraud and Misconduct survey revealed fraud in Australia and New Zealand increased from \$301.1 million to \$345.4 million where the average number of fraud cases elevated from 530 in 2008 to 813 in 2010
- ◆ Asia Pacific has the highest number of companies being hit by at least one fraud in the last year of any region, the Kroll Global Fraud Report for 2010 on KPMG 2010 Asia Pacific reports a 92%
- ◆ Ernst & Young's 11th Global Fraud Survey, showed that from a global perspective, corporate boards in Latin America (95%), the Middle East and Africa (87%), Central and Eastern Europe (84%) and Australia (81%) are particularly concerned about their personal liability for the companies' fraud, bribery or corruption

WORSE SHOCKS COULD BE IN QUEUE...

As deteriorating economic conditions produce a marked rise in white collar crime, beating these economic crimes is of the essence as failure to do so could anticipate damaging corporate reputation and inevitably lead to direct financial losses, which consequently decrease the shareholder value of an organisation.

Fraud schemes move across channels, products and enterprises. Despite large investments in fraud controls, the actual level of fraud crime and the associated financial and non financial damages have not decreased. Surveys have shown that most financial institutions have experienced fraud at some level, and that many do not have formal process in place to deter and detect it.

The rising allegations of significant fraud and corruption crimes have brought upon a new dimension towards the prominent need for application of auditing expertise to situations that have legal consequences, more widely known as

FORENSIC AUDITING

Challenged with the responsibility and the trust of stake holders and investors to detect and investigate fraud and other financial reporting misstatements, auditors are increasingly being pushed to be more efficient and pro-active.

The increased business complexities in today's litigious environment have enhanced the need for auditors to be **ABSOLUTELY, PERFECTLY** and **UNQUESTIONABLY** determined whether financial statements are accurate and in compliance with regulations.

This masterclass will provide you with the tools to tackle and build a solid foundation in fraud **PREVENTION, DETECTION**, and **DETERRENCE**. Dr. Joseph Eby Ruin, a nationally recognised authority backed with 31 years of hands-on practical experiences, will work with you towards attaining the skill sets necessary to detect fraud in an organisation. Attend this interactive workshop and gain in-depth understanding on forensic auditing and its impact towards your organisation's value.



Dr. Joseph Eby Ruin is the Principal and Proprietor of RiskFirst Consultancy & Training Services. He has had 31 years of executive and managerial experience, specialising in training, facilitation and consulting to both the public and private sector in several primary areas: Risk Management, Fraud, Audit, Business Continuity Planning, Disaster and Crisis Management, Corporate Governance, Credit Risk and Customer Service. He is a sought-after speaker on Fraud Prevention and Management and has been a much sought after facilitator in the consulting and training field since the early 90's. Dr. Joseph's clients value his tenacity, practical experience, insight and structured approach to delivering value at every conceivable opportunity.

Prior to his retirement, he was the Chief Risk Officer / Head of Risk Management of a large Malaysian commercial bank, where he supervised and managed four risk management departments. He was also a member of the BCP Steering Committee of the bank. Before his post as the CRO of the said commercial bank, he was the General Manager and Head of Operational Risk Management Department as well as the AML/Anti-Terrorism Financing Compliance Officer of another Malaysian commercial bank.

He has written 19 management books which focuses mainly on audit, banking / finance, corporate governance, controls, people and customer services, and risk management, and this includes 'Enterprise-wide Risk Management Made Easy', 'Counter Financing of Terrorism', and 'Guide to the Management of Anti Money Laundering'. For his many publications like management books, articles, and conference/seminar/workshop papers, he was conferred an honorary degree of Doctor of Business Administration (Mgt Philosophy) by Kursk State Technical University, Russia. He was elected the Regional Director of PRMIA, KL Malaysia Chapter in November 2007. His teaching experience spans across various regions, including Russia, India, Australia, Thailand, Mauritius, Cambodia, Malaysia, Philippines, Indonesia, China, Korea and Singapore.

"Very useful information for my work and also personal life, in terms of fraud detection and prevention."

- Credit Guarantee Corporation

"Very insightful and useful for my job function."

- Phillip Morris

"Assisted us to understand the challenges faced in audit reports and risk management processes."

- Asian Finance Bank

THE FACTS

THE EXPERT

"Fraud continues to be a serious threat within corporate Malaysia with 49% of Malaysian companies surveyed experiencing at least one incident of fraud. 47% of the respondents who had experienced fraud within their organisation disclosed that the total losses suffered during the survey period was RM63.95 million..."

- KPMG Malaysia Fraud Survey Report

WORKSHOP AGENDA

MODULE 1 WHAT IS FRAUD?

- » Definition
- » Types of Fraud
- » The Fraud-Formula
- » The Three Fraud-Elements to Manage in Financial Institutions
- » Which Element to Manage Effectively?
- » Personal and Corporate Fraud Now Falls Under AMLA (Anti-Money Laundering & Anti-financing of Terrorism)

MODULE 2 WHY FRAUD IS COMMITTED?

- » Is Fraud a Crime?
- » The Hype for Today's Fraud Management
- » The Four Risk Domains in Any Financial Institution
- » Which Risk Domain for Fraud
- » Focus in the Domain Where Fraud Resides

MODULE 3 FRAUD'S DANGERS AND NEGATIVE IMPACTS

- » Financial Loss
- » Non Financial Loss
- » Image, Reputation, Goodwill
- » Bad Place for Employment
- » Take-Over or Closure of Business/Financial Institutions
- » Mitigating Fraud Risks
- » Effects of Fraud on Corporate Governance
- » How Frauds Stifle Expectations of Internal and External Stakeholders of Financial Institutions

Case Study 1: Using red-flags for forensic auditing of frauds committed by individuals

MODULE 4 DEVELOPING AND IMPLEMENTING YOUR ANTI-FRAUD MANAGEMENT POLICY STATEMENT

- » Contents of Your Anti-Fraud Management Policy

Case Study 2: Using red-flags for forensic auditing of frauds committed by organisations

MODULE 5 THE TWO-PRONGED APPROACH TO MANAGING FRAUD RISKS

- » 'Control' as a Tool to Minimise Fraud Likelihood
- » 'Mitigate' as a Tool to Minimise Fraud Impact / Loss
- » Compensation and Insurances
- » Relevant Insurances Policies to Cover Staff Fidelity and Misfeasance
- » Merely Comfort and Not 100% Fall Back

MODULE 6 THE THREE BOARD AND MANAGEMENT ISSUES IN FINANCIAL INSTITUTIONS

- » Products, Services
- » Network, Delivery Channels
- » Users, Customers
- » Which Products, Services are More Fraud-Prone?
- » How to Minimise Fraud Likelihoods in These Products, Services?
- » Frauds in Outsourced, Third Parties, External to Financial Institutions

MODULE 7 FINANCIAL STATEMENT FRAUD

- » Done Deliberately (Errors of Commission)
- » Done Unintentionally (Errors of Omission)
- » SOX Act

Case Study 3: Auditing schemes that involved financial statement fraud

MODULE 8 AUDITING PEOPLE

- » Tools and Techniques to Manage People
- » Culture, Awareness, Work Culture
- » Training
- » Ethics, Personal Governance and Corporate Governance
- » Four Elements of Personal and Corporate Governance

Case Study 4: Developing your company's fraud awareness, management policy, and programme statement

MODULE 9 AUDITING OPPORTUNITY

- » Tools and Techniques to Manage Opportunity?
- » Why is Fraud Committed?
- » Objectives, Reasons, Justifications by Fraudsters
- » Motive: Incentive and Pressure
- » Rationalisation, Attitude

Case Study 5: What forensic auditors can recommend for their organisation to implement in its fraud-prevention and fraud-control programmes. (Adopting the COSO Internal Control Integrated Framework)

MODULE 10 AUDITING TARGETS

- » What Constitutes Target?
- » Tools and Techniques to Manage Target?
- » Ways to Safeguard Cash, Assets, Properties, Stocks, Data

MODULE 11 FOUR APPROACHES TO MINIMISING THE RISK OF FRAUD

- » Environment
- » Effective Internal Control Systems and Programmes
- » Good Compliance Programmes, Incentives and Disciplines, Whistle-Blowing Tool
- » Proactive Investigative Auditing

MODULE 12 DAMAGE-CONTROL FOR FRAUD MANAGEMENT

- » Reactive Investigative Audit or RIA
- » How to conduct RIA, the Do's and Don'ts

Case Study 6: Forensic auditing at the top or broad / macro level in an organisation - The checklist to guide forensic auditors

MODULE 13 CRITICAL SUCCESS FACTOR (CSFS) FOR FRAUD MANAGEMENT IN FINANCIAL INSTITUTIONS

- » The Buy In of Everyone
- » The Awareness of Employees at All Levels
- » Support Required from All Sectors
- » The Roles of Every One to Be Properly Defined
- » The Robust Fraud Awareness Programmes and Activities
- » Putting the Eight Cornerstones of Good Fraud Management Programme
 - Philosophy
 - Policy
 - Environment, Culture
 - Framework
 - Role
 - Resources, People, Infrastructure
 - Report, Monitoring, Risk Management
 - Peer-Review, Improvement, Manage Change

Case Study 7: Forensic auditing in accounting transaction and recording (Matrix or Template that can be used in forensic auditing)

Case Study 8: Fraud schemes that forensic auditors review and highlight in their organisation.

MODULE 14 DOING PRO-ACTIVE AUDITING OR 'PIA'

- » What Does PIA Entail?
- » Purpose of Conducting PIA, or Objectives for PIA
- » Using a Model That Works

Case Study 9: Managing fraud-risk today - Raising your company's awareness towards preventing and detecting fraud

Case Study 10: Forensic auditors' assessment of the 3 Diamonds of Fraud - i) Incentives / Pressures [IP], ii) Opportunities [O], and iii) Attitudes / Rationalisations [AR]

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FORENSIC AUDITING



11 - 13 APRIL 2011
GRAND MILLENNIUM, KUALA LUMPUR

INVESTMENT

3-DAY WORKSHOP
FEE
RM 4290.00

EARLY BIRD REGISTRATION
RM 3990.00
(register before 2 February 2011)

GROUP DISCOUNT
SAVE ADDITIONAL 10 %
(for the 3rd and subsequent delegate
from the same organisation)

Please complete this form immediately and fax to 603 - 9200 3415

PAYMENT

A confirmation letter and invoice will be sent upon receipt of your registration. Please note that full payment must be received prior to the event. Two easy ways to pay:

- Telegraphic Transfer**

Bank : Maybank Berhad
Branch : Desa Pandan, Kuala Lumpur, Malaysia

A/C No. : 514543118179
Swift Code : MBB EMY KL

- Foreign Demand Draft in USD to be drawn in a MALAYSIAN Bank.**

All payments by cheque should be made in favour of:-

IBN Global Networks Sdn Bhd
152- 4- 13, Kompleks Maluri
Jalan Jejaka, Taman Maluri
55100 Kuala Lumpur

Note: Payments must be received within 7 days upon issuance of invoice.

HOTEL RESERVATION DETAILS

HOTEL DETAILS

Grand Millennium
160 Jalan Bukit Bintang
55100 Kuala Lumpur,
Malaysia
Tel : 603 2117 4888
Fax : 603 2142 1441



Room Reservations can be made by delegates directly with the hotel. To enjoy privileged room rates, please state you're attending an event organised by IBN International. Please call Reservations Department at 603 2117 4888 or email to reservations@grandmillenniumkul.com.

CANCELLATION POLICY

Due to contractual obligations, cancellation charges are as follow:

- *30 to 10 days notice : 50 % of the workshop fee
- *9 to 3 days notice : 70 % of the workshop fee
- *2 days or less notice : 100 % of the workshop fee
- *Based on working days only

However, complete set of documentation will be sent to you. Substitutions are welcomed at any time. All cancellations of registration must be made in writing.

Note: It may be necessary for reasons beyond control, to change the content and timing of the event, speaker(s) or venue, every effort will be made to inform the participants of the change

CERTIFICATE

Delegates who successfully complete this course will receive the prestigious IBN Global's Certificate of Achievement; a statement of Intelligence endorsed by world renowned subject matter expert.



PARTICIPANT DETAILS

Name 1	Job title	
Name 2	Job title	
Name 3	Job title	
(name in full)		
INVOICE SHOULD BE DIRECTED TO		
Company		
Business Address		
Name	Job title	Dept
Email	Tel No	Fax No
Name of Authorising Manager		Job title
Signature	Date	

This Booking Is Invalid Without A Signature

INFORMATION

For further information on this event, please contact our Program Managers at +603 9200 1153 or e-mail: ibnglobal@intel-biznet.com

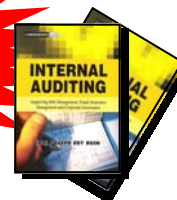
WORKSHOP SCHEDULE

Registration	0830
Course begins	0900
Morning Refreshment	1030
Luncheon	1300
Afternoon Refreshment	1530
End of the day	1700

"60% of respondents expect corporate fraud to increase over the next few years..."

- 2009 European Fraud Survey by Ernst & Young

FREE A★★★★ BEST SELLER INTERNAL AUDITING BY DR. JOSEPH EBY RUIH WHEN YOU REGISTER BY 2nd February 2011



WHO SHOULD ATTEND...

This workshop is specially designed for Chief Financial Officers, Auditors, Directors, Vice Presidents, Managers, Accountants, Heads of Department, Senior Executives and Audit Committee Members who are responsible for:

- ◆ Accounting
- ◆ Account Audit
- ◆ Audit
- ◆ Corporate Audit
- ◆ Compliance
- ◆ Internal Audit
- ◆ Audit Services
- ◆ Financial Control
- ◆ Finance
- ◆ Forensic Accounting
- ◆ Forensic Auditing
- ◆ Internal Control
- ◆ Legal & Regulatory Affairs
- ◆ Risk Management
- ◆ Risk Assessment
- ◆ Strategic Planning
- ◆ Operational Risk
- ◆ Risk-based Auditing
- ◆ Treasury
- ◆ Operational Audit
- ◆ Financial Audit
- ◆ Reporting & Planning
- ◆ Audit Reporting
- ◆ Internal Controls