

***Appendix F - Accounting For Inter-Entity Transactions Within FGOM  
(Concept of Due To/Due From and Transfer In/Transfer Out)***

For the purpose of the preparation of FGOM's Financial Statements, the entities shall include:

- a. FGOM
- b. Ministries
- c. Controlling Officers and
- d. Funds

Inter-entity transactions refer to the transactions happening between Controlling Officers, Votes and between Funds. Under the Centralized Cash Management concept, all balances of Payment Bank Accounts, Receipt Bank Accounts and EFT Bank Accounts will be placed under Accountant General's (AG) Sub-Treasuries under the management of AG Main Treasury. All excess funds and cash flow management will be managed and invested by AG Main Treasury.

Inter-entity transactions involving charging to approved allocation and collection of budgeted revenue between the Charged Controlling Officers shall be accounted using Transfer In/Transfer Out and inter-entity transactions between Funds shall be accounted using Due To/Due From.

Transfer In/Transfer Out shall be accounted as revenue or expense in the Statement of Financial Performance whereas Due To/Due From shall be accounted as payable or receivable in the Statement of Financial Position. Balances of Transfer In/Transfer Out and Due To/Due From shall be eliminated at the FGOM level.

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.1 – Accounting Treatment for Public Trust Account (S9) held by Ministries**

1) Recording of Opening Balance of the Public Trust Account

Transaction	Controlling Officer	Fund	TREASURY	MINISTRY	
			General Fund	Public Trust Account	General Fund
			RM	RM	RM
Dr Cash & Cash Equivalent Cr Public Trust Account Liability	Treasury Ministry	General S9	50,000	(50,000)	
Dr Due From General Fund Cr Due To Public Trust Account	Ministry Treasury	S9 General	(50,000)	50,000	

2) Recording of Fund Transfer from General Fund to Public Trust Account

Transaction	Controlling Officer	Fund	TREASURY	MINISTRY	
			General Fund	Public Trust Account	General Fund
			RM	RM	RM
Dr Expenses - Contribution to Public Trust Cr Income - Contribution from General Fund	Treasury Ministry	General S9	5,000	(5,000)	
Dr Due From General Fund Cr Due To Public Trust	Ministry Treasury	S9 General	(5,000)	5,000	

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.1 – Accounting Treatment for Public Trust Account (S9) held by Ministries (continued)**

3) Expenditure and Payment

(a) Recording of Expenditure with Local Order (LO)

Transaction	Controlling Officer	Fund	TREASURY	MINISTRY	
			General Fund	Public Trust Account	General Fund
			RM	RM	RM
(i) Goods Received Note (GRN)					
Dr Expenses	Ministry	S9		4,000	
Cr GRIR	Ministry	S9		(4,000)	
(To record expenses/purchase of assets upon receiving GRN)					
(ii) <i>Perakuan II</i> Payment Order					
Dr GRIR	Ministry	S9		4,000	
Cr Vendor (Ministry)	Ministry	S9		(4,000)	
(To record invoice received)					
Dr Vendor (Ministry)	Ministry	S9		4,000	
Cr Vendor (Treasury)	Treasury	General	(4,000)		
Dr Due from Public Trust	Treasury	General	4,000		
Cr Due To General Fund	Ministry	S9		(4,000)	
(Accounting entry for vendor after <i>Perakuan II</i> )					
(iii) Payment Process F110					
Dr Vendor (Treasury)	Treasury	General	4,000		
Cr Outgoing Bank	Treasury	General	(4,000)		
(Accounting treatment for Payment Run Process <b>F110</b> in Treasury)					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.1 – Accounting Treatment for Public Trust Account (S9) held by Ministries (continued)**

3) Expenditure and Payment (continued)

(b) Recording of the Acquisition for Capitalized Financial Assets Without LO

Transaction	Controlling Officer	Fund	TREASURY	MINISTRY	
			General Fund	Public Trust Account	General Fund
			RM	RM	RM
(i) <i>Perakuan II</i> Payment Order					
Dr Financial Assets	Ministry	S9		20,000	
Cr Vendor (Ministry)	Ministry	S9		(20,000)	
(To record the invoice received)					
Dr Vendor (Ministry)	Ministry	S9		20,000	
Cr Vendor (Treasury)	Treasury	General	(20,000)		
Dr Due from Public Trust Account	Treasury	General	20,000		
Cr Due To General Fund	Ministry	S9		(20,000)	
(Accounting treatment for vendor upon <i>Perakuan II</i> )					
(ii) Payment Process F110					
Dr Vendor (Treasury)	Treasury	General	20,000		
Cr Outgoing Bank (Payment)	Treasury	General	(20,000)		
(Accounting treatment for payment run process <b>F110</b> in Treasury)					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.1 – Accounting Treatment for Public Trust Account (S9) held by Ministries (continued)**

4. Revenue/Receipt

(a) Recording for Revenue/ Receipt of the Public Trust Account with Bill

Transaction	Controlling Officer	Fund	TREASURY	MINISTRY	
			General Fund	Public Trust Account	General Fund
			RM	RM	RM
(i) Recording of Revenue / Receipt					
Dr AR - Customer (Ministry)	Ministry	S9		10,000	
Cr Revenue / Receipt (Ministry)	Ministry	S9		(10,000)	
(ii) Receipting Process for Receipt at Counter					
Dr Cash In Hand (Ministry)	Ministry	S9		10,000	
Cr AR - Customer (Ministry)	Ministry	S9		(10,000)	
(iii) Perakuan II Collector's Statement					
Dr Due From General Fund	Ministry	S9		10,000	
Cr Cash In Hand (Ministry)	Ministry	S9		(10,000)	
(Accounting Entry During Collector's Statement Process)					
Dr Incoming Bank (Receipt)	Treasury	General	10,000		
Cr Due To Public Trust Account	Treasury	General	(10,000)		
(Accounting Entry during Collector's Statement acknowledgement process )					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.1 – Accounting Treatment for Public Trust Account (S9) held by Ministries (continued)**

**Illustrative Financial Statements for Public Trust Account S9**

Presentation of the Financial Statements	FGOM (A + B)	CONTROLLING OFFICER	
		TREASURY GENERAL FUND (A)	MINISTRY PUBLIC TRUST ACCOUNT (B)
<b>Statement of Financial Performance</b>	RM	RM	RM
<b>Income:</b>			
Revenue		-	10,000
Contribution from General Fund		-	5,000
		-	15,000
<b>Expenditure:</b>			
Expenses	4,000	-	4,000
Contribution To Government Trust Account	5,000	5,000	-
	9,000	5,000	4,000
<i>Current Year Surplus/(Deficit) Public Trust Account</i>	9,000	(5,000)	11,000
<b>Statement of Financial Position</b>	RM	RM	RM
<b>Asset</b>			
Financial Asset	20,000	-	20,000
Amount Due To		-	41,000
Cash & Cash Equivalent	36,000	36,000	-
<i>Total Assets</i>	56,000	36,000	61,000
<b>Liabilities</b>			
Public Trust Liability	61,000		61,000
Amount Due To		41,000	-
<i>Total Liabilities</i>	61,000	41,000	61,000
<i>Total Net Assets/(Liabilities)</i>	(5,000)	(5,000)	-

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.2 – Accounting Entry for Government Trust Account (Other than Development Fund) Held by Ministry**

1. Government Trust Account Opening Balance

(a) Recording of Opening Balances for Allocated and Un-Allocated Trust Account

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			General Fund	General Fund		
			RM	RM	RM	RM
Dr Cash & Cash Equivalent	Treasury	General	10,000			
Cr Government Trust Account Surplus / (Deficit) (Retained Earning)	Ministry A	S10				(10,000)
Dr Due From General Fund	Ministry A	S10				10,000
Cr Due To Government Trust Account	Treasury	General	(10,000)			

b) Recording of Asset Opening Balance for GL Code Balance for Trust Transaction

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			General Fund	General Fund		
			RM	RM	RM	RM
Dr Asset (Accounts Receivables/PPE/Others)	Ministry A	S10				15,000
Cr Government Trust Account Surplus / (Deficit) (Retained Earning)	Ministry A	S10				(15,000)

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.2 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Ministries (Continued)**

1. Government Trust Account Opening Balance (Continued)

(c) Recording of Liability Opening Balance for GL Code Balance for Trust Transaction

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			RM	RM	RM	RM
Dr Government Trust Account Surplus /(Deficit) (Retained Earning)	Ministry A	S10				10,000
Cr Liabilities	Ministry A	S10				(10,000)

2. Fund Transfer (inter fund) from General Fund to Government Trust Fund

(a) Transfer from Vot B12 Under KSP As Controlling Officer

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			RM	RM	RM	RM
Dr Expenses - Contribution To S10	Ministry B	General		5,000		
Cr Income - Contribution From General Fund (KSP)	Ministry A	S10				(5,000)
Dr Due From General Fund	Ministry A	S10				5,000
Cr Due To Government Trust Account	Ministry B	General		(5,000)		



**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.2 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Ministries (Continued)**

2. Fund Transfer (inter fund) from General Fund to Government Trust Fund (Continued)

(b) Transfer from Ministry's Vot

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			General Fund	General Fund		
RM	RM	RM	RM			
Dr Expenses - Contribution to S10	Ministry A	General			5,000	
Cr Income - Contribution From General Fund	Ministry A	S10				(5,000)
Dr Due From General Fund	Ministry A	S10				5,000
Cr Due To Government Trust Account	Ministry A	General			(5,000)	

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.2 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Ministries (Continued)**

3. Expenditure and Payment

(a) Recording of Expenditure With Local Order (LO)

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			General Fund	General Fund		
RM	RM	RM	RM			
<b>(i) Goods Received Note</b>						
Dr Expenses	Ministry A	S10				6,000
Cr GRIR	Ministry A	S10				(6,000)
(To record expenses upon Goods Received Note (GRN))						
<b>(ii) Perakuan II Payment Order</b>						
Dr GRIR	Ministry A	S10				6,000
Cr Vendor (Ministry)	Ministry A	S10				(6,000)
(To record the invoice received)						
Dr Vendor (Ministry)	Ministry A	S10				6,000
Cr Vendor (Treasury)	Treasury	General	(6,000)			
Dr Due From Government Trust Account	Treasury	General	6,000			
Cr Due To General Fund	Ministry A	S10				(6,000)
(To transfer vendor Ministry to vendor Treasury)						
<b>(iii) Proses Bayaran - Run F110</b>						
Dr Vendor (Treasury)	Treasury	General	6,000			
Cr Outgoing Bank	Treasury	General	(6,000)			
(Accounting Entry for <b>payment run process F110</b> in Treasury)						

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.2 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Ministries (Continued)**

3. Expenditure and Payment (Contineud)

(b) Recording of Expenditure Without Local Order (LO)

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			RM	RM	RM	RM
<b>(i) Perakuan II Payment Order</b>						
Dr Asset	Ministry A	S10				13,000
Cr Vendor (Ministry)	Ministry A	S10				(13,000)
(To record invoice without LO)						
Dr Vendor (Ministry)	Ministry A	S10				13,000
Cr Vendor (Treasury)	Treasury	General	(13,000)			
Dr Due From Government Trust Account	Treasury	General	13,000			
Cr Due To General Fund	Ministry A	S10				(13,000)
<b>(ii) Payment Process - Run F110</b>						
Dr Vendor (Treasury)	Treasury	General	13,000			
Cr Outgoing Bank (Payment)	Treasury	General	(13,000)			
(Accounting entry for <b>payment run process F110</b> in Treasury/Sub Treasury)						

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.2 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Ministries (Continued)**

4. Revenue and Receipt

(a) Recording of Government Trust Account Revenue With Bill

Transaction	Controlling Officer	Fund	MOF		MINISTRY A	
			TREASURY	KSP	General Fund	Govt. Trust Account
			RM	RM	RM	RM
<b>(i) Recording of revenue/ receipt upon billing process</b>						
Dr AR - Customer	Ministry A	S10				10,000
Cr Revenue/Receipt	Ministry A	S10				(10,000)
<b>(ii) Recording of receipting process upon receipt at counter</b>						
Dr Cash in Hand (Ministry)	Ministry A	S10				10,000
Cr AR - Customer	Ministry A	S10				(10,000)
<b>(iii) Perakuan II Collector's Statement</b>						
Dr Due From General Fund	Ministry A	S10				10,000
Cr Cash In Hand (Ministry)	Ministry A	S10				(10,000)
(Accounting entry at Collector's Statement process)						
Dr Incoming Bank (Receipt)	Treasury	General	10,000			
Cr Due To Government Trust Account	Treasury	General	(10,000)			
<b>(Acknowledgement process of Collector's Statement )</b>						

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.2 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Ministries (Continued)**

**Illustrative Financial statement for Government Trust Account (Treasury) S10**

Presentation of the Financial Statement	FGOM (a+b+c+d) RM	CONTROLLING OFFICER			
		TREASURY	KSP	MINISTRY	
		General Fund (a) RM	General Fund (b) RM	General Fund (c) RM	Govt. Trust Account (d) RM
<b>Statement of Financial Performance</b>					
<b>Income:</b>					
Revenue	10,000	-	-	-	10,000
Contribution from General Fund	10,000	-	-	-	10,000
	20,000	-	-	-	20,000
<b>Expenditure</b>					
Expenses	6,000	-	-	-	6,000
Contribution to Government Trust Account	10,000	-	5,000	5,000	-
	16,000	-	5,000	5,000	6,000
<i>Current Year Government Trust Account Surplus / (Deficit)</i>	4,000	-	(5,000)	(5,000)	14,000
<b>Statement of Financial Position</b>					
<b>Assets</b>					
Property, Plant & Equipment	28,000	-	-	-	28,000
Due From		-	-	-	11,000
Cash & Cash Equivalent	1,000	1,000	-	-	-
<i>Total Assets</i>	29,000	1,000	-	-	39,000
<b>Liabilities</b>					
Liability	10,000	-	-	-	10,000
Due To		1,000	5,000	5,000	-
<i>Total Liabilities</i>	10,000	1,000	5,000	5,000	10,000
<i>Total Current Assets/(Liabilities)</i>	19,000	-	(5,000)	(5,000)	29,000
<b>Equity</b>					
Accumulated Surplus/ (Deficit) for Government Trust Account	15,000	-	-	-	15,000
Current Year Government Trust Account Surplus/ (Deficit)	14,000	-	-	-	14,000
Current Year General Fund Surplus/ (Deficit)	(10,000)	-	(5,000)	(5,000)	-
	19,000	-	(5,000)	(5,000)	29,000

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.3 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Main Treasury**

1. Government Trust Account Opening Balance

(a) Recording of Opening Balance for Allocated and Un Allocated Trust Account

Transaction	Controlling Officer	Fund	MOF		
			TREASURY		KSP
			General Fund	Govt. Trust Account	General Fund
			RM	RM	RM
Dr Cash & Cash Balances Cr Government Trust Account Surplus /(Deficit) (Retained Earning)	Treasury Treasury	General S10	10,000	(10,000)	
Dr Due From General Fund Cr DueTo Government Trust Account	Treasury Treasury	S10 General	(10,000)	10,000	

(b) Recording of Assets Opening Balance for GL Code Balance for Trust Transaction

Transaction	Controlling Officer	Fund	MOF		
			TREASURY		KSP
			General Fund	Govt. Trust Account	General Fund
			RM	RM	RM
Dr Asset (Accounts Receivables/PPE/Others) Cr Government Trust Account Surplus/(Deficit) (Retained Earning)	Treasury Treasury	S10 S10		5,000 (5,000)	

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.3 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Main Treasury (Continued)**

1. Government Trust Account Opening Balance (Continued)

(c) Recording of Assets Opening Balance for GL Code Balance for Trust Transaction

Transaction	Controlling Officer	Fund	MOF		
			TREASURY		KSP
			General Fund	Govt. Trust Account	General Fund
			RM	RM	RM
Dr Government Trust Account Surplus/(Deficit) (Retained Earning)	Treasury	S10		8,000	
Cr Liabilites	Treasury	S10		(8,000)	

2. Inter Fund Transfer from General Fund to Government Trust Account

(a) Transfer from Vot B12 under KSP as Controlling Officer

Transaction	Controlling Officer	Fund	MOF		
			TREASURY		KSP
			General Fund	Govt. Trust Account	General Fund
			RM	RM	RM
Dr Expenses - Contribution To S10	Ministry	General			4,000
Cr Income - Contribution From General Fund	Treasury	S10		(4,000)	
Dr Due From General Fund	Treasury	S10		4,000	
Cr Due To Government Trust Account	Ministry	General			(4,000)

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.3 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Main Treasury (Continued)**

3. Expenditure and Payment

(a) Recording of Expenditure with Local Order (LO)

Transaction	Controlling Officer	Fund	TREASURY		KSP
			General Fund	Govt. Trust Account	General Fund
			RM	RM	RM
<b>(i) Goods Received Notes (GRN)</b>					
Dr Expense	Treasury	S10		5,000	
Cr GRIR	Treasury	S10		(5,000)	
(To record expenses upon receiving of Goods Received Note (GRN))					
<b>(ii) Perakuan II Payment Instruction</b>					
Dr GRIR	Treasury	S10		5,000	
Cr Vendor (Treasury)	Treasury	S10		(5,000)	
(To record the invoice received)					
Dr Vendor (Treasury)	Treasury	S10		5,000	
Cr Vendor (Treasury)	Treasury	General	(5,000)		
Dr Due From Government Trust Account	Treasury	General	5,000		
Cr Due To General Fund	Treasury	S10		(5,000)	
(To transfer from vendor Ministry to vendor Treasury)					
<b>(iii) Payment Process - Run F110</b>					
Dr Vendor (Treasury)	Treasury	General	5,000		
Cr Outgoing Bank	Treasury	General	(5,000)		
(Accounting entry for <b>payment run process F110</b> in Treasury)					



**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.3 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Main Treasury (Continued)**

3. Expenditure and Payment (continued)

(b) Recording of Expenditure without Local Order (LO)

Transaction	Controlling Officer	Fund	MOF		
			TREASURY		KSP
			General Fund	Govt. Trust Account	General Fund
			RM	RM	RM
<b>(i) Perakuan II payment Instruction</b>					
Dr Assets	Treasury	S10		20,000	
Cr Vendor (Treasury)	Treasury	S10		(20,000)	
(To record invoice without LO)					
Dr Vendor (Treasury)	Treasury	S10		20,000	
Cr Vendor (Treasury)	Treasury	General	(20,000)		
Dr Due From Government Trust Account	Treasury	General	20,000		
Cr Due To General Fund	Treasury	S10		(20,000)	
<b>(ii) Payment Process - Run F110</b>					
Dr Vendor (Treasury)	Treasury	General	20,000		
Cr Outgoing Bank	Treasury	General	(20,000)		
(Accounting Entry for <b>Payment Run Process - F110</b> in Treasury)					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.3 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Main Treasury (Continued)**

4. Reveue and Receipts

(a) Recording of Revenues from Government Trust Account with Bill

Transaction	Controlling Officer	Fund	MOF		
			TREASURY		KSP
			General Fund	Govt. Trust Account	General Fund
			RM	RM	RM
<b>(i) Recording of Revenues/ Receipts Upon Billing Process</b>					
Dr AR - Customer	Treasury	S10		50,000	
Cr Revenues/Receipts	Treasury	S10		(50,000)	
<b>(ii) Recording the Receipting Process for Receipts at the Counter</b>					
Dr Cash in Hand (Treasury)	Treasury	S10		50,000	
Cr AR - Customer	Treasury	S10		(50,000)	
<b>(iii) Perakuan II Collector's Statement</b>					
Dr Due From General Fund	Treasury	S10		50,000	
Cr Cash in Hand (Treasury) (Accounting Entry During Collectors Statement's Process)	Treasury	S10		(50,000)	
Dr Incoming Bank	Treasury	General	50,000		
Cr Due To Government Trust Account (Acknowledgement of Collector's Statement Process)	Treasury	General	(50,000)		

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.3 – Accounting Entry for Government Trust Account (Other Than Development Fund) Held by Main Treasury (Continued)**

**Illustrative Financial Statements for Government Trust Accounts (Treasury) S10**

<b>Presentation in the Financial Statements</b>	<b>FGOM (a + b)</b>			
		<b>General Fund (KSP)</b>	<b>General Fund Treasury</b>	<b>Government Trust Account</b>
<b>Statement of Financial Performance</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Income</b>				
Revenue	50,000	-		50,000
Due From General Fund	4,000	-		4,000
	54,000	-		54,000
<b>Expenditure</b>				
Expenses	5,000			5,000
Due To Government Trust Fund	4,000	4,000	-	-
	9,000	4,000		5,000
<i>Current Year Surplus / (Deficit)</i>	45,000	(4,000)		49,000
<b>Statement of Financial Poition</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Assets</b>				
Property, Plant & Equipment	25,000	-		25,000
Due From				39,000
Cash & Cash Equivalent	35,000		35,000	
<i>Total Assets</i>	60,000		35,000	64,000
<b>Liabilities</b>				
Liabilities	8,000	-		8,000
Due To		4,000	35,000	
<i>Total Liabilities</i>	8,000	4,000	-	8,000
<i>Total Net Assets /( Liabilities)</i>	52,000	(4,000)	-	56,000
<b>Equity</b>				
Accumulated Surplus /(Deficit) of Government Trust Account	7,000	-	-	7,000
Current Year Accumulated Surplus /(Deficit) of Government Trust Account	49,000			49,000
Current Year Accumulated Surplus /(Deficit) of General Fund	(4,000)	(4,000)	-	
	52,000	(4,000)	-	56,000
	-	-	-	-

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.4 – Accounting Treatment for General Fund(G000, Vot B and T)**

1. Expenditure and Payment

(a) Recording of Expenditures with Local Order (LO)

Transaction	Controlling Officer	Fund/Vot	(GENERAL FUND)	
			TREASURY	MINISTRY
			RM	RM
(i) Goods Received Notes (GRN) Dr Expenses Cr GRN - L1312959 (To record expenses upon receiving Good Received Note (GRN))	Ministry	Vot B/T		50,000
	Ministry	Vot B/T		(50,000)
(ii) Perakuan II Payment Order Dr GRIR - L1312959 Cr Vendor (To record invoice received from vendor by Ministry)	Ministry	Vot B/T		50,000
	Ministry	Vot B/T		(50,000)
Dr Vendor (Ministry) Cr Vendor (Treasury)	Ministry	Vot B/T		50,000
	Treasury	General	(50,000)	
Dr Transfer Out (Treasury) Cr Transfer In (Ministry) (Adjustment to transfer vendor Ministry to vendor Treasury)	Treasury	General	50,000	
	Ministry	Vot B/T		(50,000)
(iii) Payment Process - Run F110 Dr Vendor Cr Bank Outgoing (Accounting Entry for payment run process <b>F110</b> at Treasury)	Treasury	General	50,000	
	Treasury	General	(50,000)	

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.4 – Accounting Treatment for General Fund(G000, Vot B and T) (Continued)**

1. Expenditure and Payment (Continued)

(b) Recording of Expenditures without Local Order (LO)

Transaction	Controlling Officer	Fund/Vot	(GENERAL FUND)	
			TREASURY	MINISTRY
			RM	RM
<b>(i) <u>Perakuan II Payment Order</u></b>				
Dr Asset	Ministry	Vot B/T		80,000
Cr Vendor (Ministry)	Ministry	Vot B/T		(80,000)
(To record receive of invoice without LO)				
Dr Vendor (Ministry)	Ministry	Vot B/T		80,000
Cr Vendor (Treasury)	Treasury	General	(80,000)	
Dr Transfer Out (Treasury)	Treasury	General	80,000	
Cr Transfer In (Ministry)	Ministry	Vot B/T		(80,000)
(To transfer vendor Ministry to vendor Treasury)				
<b>(ii) <u>Payment Process - Run F110</u></b>				
Dr Vendor	Treasury	General	80,000	
Cr Bank Outgoing	Treasury	General	(80,000)	
(Accounting Entry for <b>payment run process F110</b> at Treasury)				

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.4 – Accounting Treatment for General Fund(G000, Vot B and T) (Continued)**

2. Revenue/ Receipts

(a) Recording of Revenue with Bill

Transaction	Controlling Officer	Fund/Vote	GENERAL FUND	
			TREASURY	MINISTRY
			RM	RM
<b>i) Recording of Revenue / Receipt upon billing process</b>				
Dr AR - Customer	Ministry	General/Vot B/T		2,000
Cr Revenue/Receipt	Ministry	General/Vot B/T		(2,000)
<b>ii) Recording of Receipting Process Upon Receipt of Cash at Counter</b>				
Dr Cash in Hand	Ministry	General/Vot B/T		2,000
Cr AR - Customer	Ministry	General/Vot B/T		(2,000)
<b>iii) 'Perakuan II Collectors' Statement</b>				
Dr Transfer Out (Ministry)	Ministry	General/Vot B/T		2,000
Cr Cash In Hand	Ministry	General/Vot B/T		(2,000)
(Accounting Entry at Collectors' Statement Stage)				
Dr Bank Incoming	Treasury	General	2,000	
Cr Transfer In (Treasury)	Treasury	General	(2,000)	
(Accounting Entry at acknowledgement of Collectors' Statement process)				

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.4 – Accounting Treatment for General Fund(G000, Vot B and T) (Continued)**

2. Revenue/ Receipts (Continued)

(b) Recording of Revenue without Bill /Online

Transaction	Controlling Officer	Fund/Vote	GENERAL FUND	
			TREASURY	MINISTRY
			RM	RM
<b>i) Recording of Revenue / Receipt Upon Receipting Process</b>				
Dr Cash in Hand (Ministry)	Ministry	General/Vot B/T		4,000
Cr AR - Customer (Ministry)	Ministry	General/Vot B/T		(4,000)
Dr AR - Customer (Ministry)	Ministry	General/Vot B/T		4,000
Cr Revenue/Receipt (Ministry)	Ministry	General/Vot B/T		(4,000)
(Accounting Entry during receipting process at the counter)				
<b>ii) 'Perakuan II Collectors' Statement</b>				
Dr Transfer Out (Ministry)	Ministry	General/Vot B/T		(4,000)
Cr Cash In Hand	Ministry	General/Vot B/T		(4,000)
(Accounting entry at Collector's Statement stage)				
Dr Bank Incoming	Treasury	General	4,000	
Cr Transfer In (Treasury)	Treasury	General	(4,000)	
(Accounting entry during <b>acknowledgement of Collectors' Statement</b> )				

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.4 – Accounting Treatment for General Fund(G000, Vot B and T) (Continued)**

2. Revenue/ Receipts (Continued)

(c) Recording of Revenue for Manual RC/CC

Transaction	Controlling Officer	Fund/Vote	GENERAL FUND	
			TREASURY	MINISTRY
			RM	RM
<b>Perakuan II Collectors' Statement</b>				
Dr Bank Incoming (Treasury)	Treasury		1,000	
Cr Transfer In (Treasury)	Treasury		(1,000)	
Dr Transfer Out (Ministry)	Ministry			1,000
Cr Revenue/Receipt (Ministry)	Ministry			(1,000)
(To record Revenue/Receipt by Manua PTJ)				



**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.4 – Accounting Treatment for General Fund(G000, Vot B and T) (Continued)**

**Illustrative Financial Statements for General Fund**

Statement of Financial Performance	FGOM (A + B) RM	CONTROLLING OFFICER	
		TREASURY (A) RM	MINISTRY (B) RM
<b>Income:</b>			
Revenue	7,000	-	7,000
	7,000	-	7,000
<b>Expenditure:</b>			
Expenses	50,000	-	50,000
	50,000	-	50,000
<i>Current Year Surplus /(Deficit)</i>	(43,000)	-	(43,000)
<i>Transfer In</i>		7,000	130,000
<i>Less: Transfer Out</i>		(130,000)	(7,000)
<i>Net Fund Transfer</i>	-	(123,000)	123,000
<i>Current Year Surplus /(Deficit) After Fund Transfer</i>	(43,000)	(123,000)	80,000
<b>Statement of Financial Position</b>			
<u>Assets</u>	RM	RM	RM
PPE	80,000	-	80,000
Cash & Cash Equivalent	(123,000)	(123,000)	-
<i>Total Assets</i>	(43,000)	(123,000)	80,000
	(43,000)	(123,000)	80,000
<u>Liabilities</u>			
Accounts Payable	-	-	-
<i>Total Liabilities</i>	(43,000)	(123,000)	80,000
<i>Total Current Assets/(Liabilities)</i>	(43,000)	(123,000)	80,000
<u>Equity:</u>			
General Fund Accumulated Surplus /(Deficit)	-	-	-
<i>General Fund Current Year Surplus /(Deficit)</i>	(43,000)	(123,000)	80,000
<i>Accumulated Surplus /(Deficit)</i>	(43,000)	(123,000)	80,000

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF)**

1. Recording of Opening Balance for Development Fund:

(a) Development Fund with Debit Balance (-)

Transaction	Controlling Officer	Fund	TREASURY		MINISTRY
			General Fund	DF/PFI	DF/PFI
			RM	RM	RM
Dr DF (Retained Earning)	Treasury	DF			
Cr Cash	Treasury	General	(150,000)	150,000	
Dr Due From DF	Treasury	General	150,000		
Cr Due To General Fund	Treasury	DF		(150,000)	

2. Recording of Loan Received

Transaction	Controlling Officer	Fund	TREASURY		MINISTRY
			General Fund	DF/PFI	DF/PFI
			RM	RM	RM
Dr Cash	Treasury	General	20,000		
Cr Borrowing	Treasury	General	(20,000)		
(To record borrowing proceed received)					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

3. Inter Fund Transfer from General Fund to Development Fund

Transaction			TREASURY		MINISTRY
			General Fund	DF/PFI	DF/PFI
			RM	RM	RM
Dr	Expenses - Contribution To DF	Treasury	General	15,000	
Cr	Income - Contribution From General Fund	Treasury	DF/PFI		(15,000)
Dr	Due From General Fund	Treasury	DF/PFI		15,000
Cr	Due To DF	Treasury	General	(15,000)	
(To record the fund transfer for the approved amount)					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

4. Expenditure and Payment

(a) Recording of Development Expenditure with Local Order (LO)

Transaction	Controlling Officer	Fund	TREASURY		MINISTRY
			General fund	DF/PFI	DF/PFI
			RM	RM	RM
i) Goods received Note (GRN) Dr Expenses Cr GRIR - L1312959  (To record expenses / purchase of assets when GRN is received )	Ministry Ministry	DF/PFI DF/PFI			5,000 (5,000)
ii) <i>Perakuan II</i> Arahan Pembayaran  Dr GRIR - L1312959 Cr Vendor (Ministry)  (To record invoices received from vendor by Ministry)	Ministry Ministry	DF/PFI DF/PFI			5,000 (5,000)
Dr Vendor (Ministry) Cr Vendor (Treasury)	Ministry Treasury	DF/PFI DF/PFI		5,000	5,000
Dr Transfer out ( Treasury Expenses) Cr Transfer In (Ministry Revenue)  (To adjust the transfer of vendor Ministry to vendor Treasury)	Treasury Ministry	DF/PFI DF/PFI		5,000	(5,000)
iii) Payment Process- Run F110  Dr Vendor (Treasury) Cr Bank Outgoing	Treasury Treasury	DF General	(5,000)	5,000	
Dr Due From DF Cr Due To General Fund  (Accounting treatment for Payment Run Process <b>F110</b> )	Treasury Treasury	General DF	5,000	(5,000)	

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

4. Expenditure and Payment (continued)

(b) Recording of Capitalization of Assets Acquired Without LO

Transaction	Controlling Officer	Fund	TREASURY		MINISTRY
			General fund	DF/PFI	DF/PFI
			RM	RM	RM
i) <i>Perakuan II</i> Payment Instruction					
Dr Asset (PPE)	Ministry	DF/PFI			10,000
Cr Vendor (Ministry)	Ministry	DF/PFI			(10,000)
(To record asset acquisition of assets capitalized without LO)					
Dr Vendor (Ministry)	Ministry	DF/PFI			10,000
Cr Vendor (Treasury)	Treasury	DF/PFI		(10,000)	
Dr Transfer out (Treasury Expenses)	Treasury	DF/PFI		10,000	
Cr Transfer In (Ministry Revenue)	Ministry	DF/PFI			(10,000)
ii) Payment Process- Run F110					
Dr Vendor (Treasury)	Treasury	DF		10,000	
Cr Bank Outgoing	Treasury	General	(10,000)		
Dr Due From DF	Treasury	General	10,000		
Cr Due To General Fund	Treasury	DF		(10,000)	
(Accounting treatment for Payment Run Process F110 )					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

5. Revenue / Receipts

(a) Recording of Revenue for DF /PFI with Bill

Transaction	Controlling Officer	Fund	TREASURY		MINISTRY
			General fund	DF/PFI	DF/PFI
			RM	RM	RM
i) Recording of Revenue at Billing Process					
Dr AR - Customer (Ministry)	Ministry	DF/PFI			2,000
Cr Revenue/Receipt	Ministry	DF/PFI			(2,000)
To record revenue received over the counter					
Dr Cash in Hand (Ministry)	Ministry	DF/PFI			2,000
Cr AR - Customer (Ministry)	Ministry	DF/PFI			(2,000)
ii) <i>Perakuan II</i> Collectors' Statement					
Dr Cash In Hand (Treasury)	Treasury	DF/PFI		2,000	
Cr Cash In Hand (Ministry)	Ministry	DF/PFI			(2,000)
Dr Transfer Out (Ministry)	Ministry	DF/PFI			2,000
Cr Transfer In (Treasury)	Treasury	DF/PFI		(2,000)	
(To adjust the transfer of CIH Ministry to Treasury)					
iii) Acknowledgement of Collectors' Statement					
Dr Bank Incoming (Treasury)	Treasury	General	2,000		
Cr Cash In Hand (Treasury)	Treasury	DF/PFI		(2,000)	
Dr Due From General Fund	Treasury	DF/PFI		2,000	
Cr Due To DF	Treasury	General	(2,000)		
(To adjust CIH Treasury to <i>Bank Incoming</i> )					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

5. Revenue / Receipts (Continued)

(b) Recording of Revenue for DF /PFI without Bill /Online

Transaction	Controlling Officer	Fund	TREASURY		MINISTRY
			General fund	DF/PFI	DF/PFI
			RM	RM	RM
i) Recording of Revenue / Receipt at Receipting Process					
Dr Cash in Hand (Ministry)	Ministry	DF/PFI			4,000
Cr AR - Customer (Ministry)	Ministry	DF/PFI			(4,000)
Dr AR - Customer (Ministry)	Ministry	DF/PFI			4,000
Cr Revenue/Receipt (Ministry)	Ministry	DF/PFI			(4,000)
ii) Perakuan II Collectors' Statement					
Dr Cash In Hand (Treasury)	Treasury	DF/PFI		4,000	
Cr Cash In Hand (Ministry)	Ministry	DF/PFI			(4,000)
Dr Transfer Out (Ministry)	Ministry	DF/PFI			4,000
Cr Transfer In (Treasury)	Treasury	DF/PFI		(4,000)	
(To adjust the transfer of CIH Ministry to Treasury)					
iii) Acknowledgement of Collectors' Statement					
Dr Bank Incoming (Treasury)	Treasury	General	4,000		
Cr Cash In Hand (Treasury)	Treasury	DF/PFI		(4,000)	
Dr Due From General Fund	Treasury	DF/PFI		4,000	
Cr Due To DF	Treasury	General	(4,000)		
(To adjust CIH Treasury to Bank Incoming)					

**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

5. Revenue / Receipts (Continued)

(c) Recording of Revenue for DF /PFI by Manual RC/CC

Transaction	Controlling Officer	Fund	TREASURY		MINISTRY
			General fund	DF/PFI	DF/PFI
			RM	RM	RM
<i>Perakuan II of Collectors' Statement</i>					
Dr Cash In Hand (Treasury)	Treasury	KWP/PFI		1,000	
Cr Revenue/Terimaan (Ministry)	Kementerian	KWP/PFI			(1,000)
Dr Transfer Out (Ministry)	Kementerian	KWP/PFI			1,000
Cr Transfer In (Treasury)	Treasury	KWP/PFI		(1,000)	
(To record revenue for Manual RC/CC)					
<i>Acknowledgement of Collectors' Statement</i>					
Dr <i>Bank Incoming</i> (Treasury)	Treasury	General	1,000		
Cr Cash In Hand (Treasury)	Treasury	KWP/PFI		(1,000)	
Dr Due From General Fund	Treasury	KWP/PFI		1,000	
Cr Due To DF	Treasury	General	(1,000)		
(To adjust CIH Treasury to <i>Bank Incoming</i> )					



**Appendix F Accounting For Inter-Entity Transactions within FGOM (Concept of Due To/Due From and Transfer In/Transfer Out) (Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

**Illustrative Financial Statements for Development Fund**

<b>Presentation of the Financial Statements</b>	<b>FGOM (A + B)</b>	<b>TREASURY</b>			<b>FUND</b>	
		<b>General Fund (A)</b>	<b>DF(B)</b>	<b>MINISTRY DF(C)</b>	<b>GENERAL</b>	<b>DF</b>
<b>Statement of Financial Performance</b>	RM	RM		RM	RM	
<b>Income:</b>						
Revenue	7,000	-		7,000	-	
Contribution from General Fund	15,000		15,000	-	15,000	
	22,000	-		7,000	22,000	
<b>Expenditure:</b>						
Expenses	5,000	-		5,000	-	
Contribution to DF/PFI	15,000	15,000		-	15,000	
	20,000	15,000		5,000	5,000	
<b>Current Year Surplus / (Deficit)</b>	<b>2,000</b>	<b>(15,000)</b>	<b>15,000</b>	<b>2,000</b>	<b>(15,000)</b>	
<i>Transfer In</i>	-		7,000	15,000	-	
<i>Less: Transfer Out</i>	-		(15,000)	(7,000)	-	
<i>Net Fund Transfer</i>	-		(8,000)	8,000	-	
<b>Surplus/ (Deficit) After Transfer</b>	<b>2,000</b>	<b>(15,000)</b>	<b>7,000</b>	<b>10,000</b>	<b>(15,000)</b>	
<b>Statement of Financial Position</b>	RM	RM		RM	RM	
<b>Assets</b>						
PPE	10,000	-		10,000	-	
Accounts Receivable	-	-		-	-	
Amount Due From		143,000		-	143,000	
Cash & Cash Equivalent	(138,000)	(138,000)		-	(138,000)	
<b>Total Assets</b>	<b>(128,000)</b>	<b>5,000</b>		<b>10,000</b>	<b>10,000</b>	
<b>Liabilities</b>						
Accounts Payable	-	-		-	-	
Loan	20,000	20,000		20,000	-	
Amount Due To	-		143,000	-	143,000	
<b>Total liabilities</b>	<b>20,000</b>	<b>20,000</b>	<b>143,000</b>	<b>-</b>	<b>20,000</b>	
<b>Total Net Assets /(Liabilities)</b>	<b>(148,000)</b>	<b>(15,000)</b>	<b>(143,000)</b>	<b>10,000</b>	<b>(133,000)</b>	
<b>Equity</b>						
Accumulated Surplus / (Deficit)	(150,000)		(150,000)	-	(150,000)	
Surplus/(Deficit) KWP/PFI	17,000		7,000	10,000	17,000	
Surplus/(Deficit) General Fund	(15,000)	(15,000)		-	(15,000)	
	<b>(148,000)</b>	<b>(15,000)</b>	<b>(143,000)</b>	<b>10,000</b>	<b>(133,000)</b>	

**Appendix F Accounting For Inter-Entity Transactions within FGOM  
(Concept of Due To/Due From and Transfer In/Transfer Out)  
(Continued)**

**Simulation F.5 - Accounting Entry for Development Fund (DF) (Continued)**

**Notes: Movement in Cash & Cash Equivalents :**

<b>Cash &amp; Cash Equivalent</b>	<b>RM</b>
General Fund Opening Balance	(150,000)
Proceeds from loan	20,000
Transfer In - Revenue	7,000
Transfer Out :	
- Expenses	(5,000)
- PPE	(10,000)
Current Net Cash	12,000
<b>General Fund Closing Balance</b>	<b>(138,000)</b>